Tripartite Agreement

KNOW ALL MEN BY THESE PRESENTS:

This Tripartite Agreement is made and entered into by and between Mr. Jonathan S. Cunahap of Legal age Filipino and a resident in Zone 1 Barangay Bacuyangan, Hinobaan, Negros Occidental, Mrs. Simfronia L. Aguuod of Legal age, Filipino and resident at Corner, RT. Diao St. Baragay Tinago, Bayawan City, Negros Oriental, and Mrs. Emma O. Villacencio, the same Filipino of legal age and resided at Barangay Bal-os, Basay Negros Oriental, and both were partners in buniness in the name of JSC Industrial Logistic Services duly lagally registered at the Department of Trade And Industrey under permit and certificate number-05959468 with its principal office address at Zone 1 Barangay Bacuyangan, Hinoba-an, Negros Occidental.

Both partners are engaged in business with the suppliers of Armour rocks, washed sands and gravel and fiving materials for the reelaimation site in manila de Bay as governmetion project contracted by a certain contractor, while the contractor negotiated the JSC Industrial Logistic Services to look for suppliers of such materials needed for the reclaimation at manila Bay.

The JSC Industrial Logistic Services have had authorized Mr. Patricio A. Lim as consultant and international negotiator and engineer Harold L Magsipoc are authorized as manager of the operation through out the Philippines, and such both authorized personnel becomes successful in the area of negotiations and have come up legal contractor of the National government’s reclamation project, and also with the suppliers of the filling and constraction materals, and both partners will receive just and legal share of five pesos per metric ton within one to tree (1-3)years subject as renewable, and both partners agreed to have the following terms and conditions to wit:

Both partners and negotiators will agree to earn one peso (P1.00)per metric ton from all the said materials needed by the reclamation with in the period of one to three years,

Both partners agree that Mrs. Simfronia L. Agunod and Mrs. Emma O Villacencio were both incharge of finance needed during negotiations and the legalization of contract,

That Pastor Jonathan S. Cunahap is the princepal representative and signatory of said legal contract from the suppliers and at the same time to the private contractor of the said reclamation project,

That both Mr. Patricio A. Lim and Engineer Harold L. Magsipoc were the negotiators of the said project from the private contractor and the suppliers and are to countersign the contracts

That, Mrs. Simfronia L. Agunod and Mrs Emma O. Villacencio were both the financial sponsors for the mobility of the negotiations and the final or until the contracts are finally and legally signed.

NOW THEREFORE. On the course of this agreement, the partners agreed the exclusivity of the same and the partners strictly not to circumvent and disclosure, and that no other persons excluded or not mentioned in this agreement had any right to interferr.

IN WITNESS HEREOF, the partners give their names and signatures to prove the authenticity and validity of this agreement. Done this 10th day of September 2019 at Barangay Tinago, Bayawan City Negros Oriental Philippines

Mrs. Simfrnia L. Agunod Mrs. Emma O. Villacencio

Mr. Jonathan S. Cunahap